Jonathan Dries

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LUISS Guido Carli University
Department of Economics and Finance
Rome, Italy
Citizenship: Belgian

Education

LUISS Guido Carli University
Ph.D. Candidate in Economics, since 2022
Advised by Prof. Luigi Pascali and Prof. Mounu Prem

KU Leuven
M.Sc. in Cultural Anthropology and Development Studies, 2020–2022
Honours Programme

Ghent University
M.Sc. in Economics, 2019–2020

Ghent University
B.Sc. in Economics, 2016–2019

Research Interests

Political Economy, Development Economics, Economic History

References

Prof. Luigi Pascali	Prof. Mounu Prem	Prof. Mattia Bertazzini
Universitat Pompeu Fabra	EIEF	University of Nottingham
luigi.pascali@upf.edu	francisco.munoz@eief.it	mattia.bertazzini@nottingham.ac.uk

Fellowships & Awards

Frank D. Lewis Memorial Prize in Economic History, Canadian Network for Economic History, 2026
Research Grant, Mining History Association, 2026
Scholarship for Research Papers in Wine Economics, American Association of Wine Economists, 2025
Marie Skłodowska-Curie PRODIGEES Grant, European Union's Horizon 2020 Research and Innovation Programme, 2023–2025

Teaching

Computational Finance (Python), Teaching Assistant, Bachelor, LUISS Guido Carli, 2025
Corporate Finance, Teaching Assistant, Bachelor, LUISS Guido Carli, 2024–2025
Managerial Economics, Teaching Assistant, Master, LUISS Guido Carli, 2024
Intermediate Macroeconomics, Tutor, Bachelor, 2022

Employment

European Central Bank (ECB), Stress-Test Modelling Division, Trainee, DG Macroprudential Policy and Financial Stability, Frankfurt, Germany, 2021–2022

Research

University of Nottingham, Visiting Student, Prof. Valeria Rueda, Nottingham, United Kingdom, 2026
Research and Information System for Developing Countries (RIS), Visiting Fellow, Delhi, India, 2023
AI & Banking / The Taranto Steel Plant, Research Assistant, Prof. Emanuele Tarantino, 2023

Job Market Paper

The Cultural Foundations of State Legitimacy: Kinship Intensity and Institutional Mismatch

Why do institutional transplants succeed or fail? I argue that formal institutions lose legitimacy when they conflict with local social structures. I compare communities within ethnic homelands partitioned by borders between Civil and Common Law. Civil Law lowers economic activity in high-kinship societies but not in low-kinship societies, implying 12.6% lower GDP per capita and aggregate losses of up to 4.7%. Geocoded surveys link this mismatch to lower state trust and civic participation, a deficit equivalent to half the typical cross-country variation in Sub-Saharan Africa. Text analysis of a new corpus of colonial court documents finds legal language more accommodating of customary institutions under Common Law. After Civil Law judges were appointed to Cameroon's Common Law courts in 2016, economic activity fell three times more in high-kinship communities. The results suggest that compatibility between culture and institutions affects state legitimacy and economic performance.

Working Papers	**Corporations as the State: Concessions, Urbanization, and Long-Run Development in the Copperbelt**, 2025. R&R at *Journal of Development Economics*. **Rational Superstition: Environmental Volatility and the Origins of Magical Beliefs**, 2026. **The Dispossessed: Large-Scale Land Acquisitions, Elite Capture, and Dissent in Africa**, 2026. **What's in a Name? Champagne Exports under Shampanskoye Protectionism**, 2026. R&R at *Journal of Wine Economics*.
Publications	**Champagne spillovers: Geographical indications and regional economic development**, *Journal of Wine Economics*, 21(2), 107–122. 2026. **Interest rate risk exposures and hedging of euro area banks' banking books**, with B. Klaus, F. Lenoci and C. Pancaro, *Financial Stability Review*, 67–70, May 2022.
Book Chapters	**The Digital Money Trilemma: Sovereignty, Stability, and Integration in Cross-Border CBDCs**, in "Digitalisation towards Sustainable Development – Comparative perspectives from emerging economies and Europe" (eds. S. Lucatello and W. Reiners), *Routledge*, forthcoming.
Papers in Progress	Rooted in Place: Staple Crops, Trade, and Structural Transformation (with J. Enguehard and C. Hamilton) Kinship Structure and the Marriage Market: Evidence from West Sumatra
Software Packages	rddid: Stata package to perform Difference-in-Discontinuities estimation
Conferences & Seminars	CNEH-IESG Conference, Wilfrid Laurier University, Yellowknife - Northwest Territories, Canada, 2026 CEPR Economic History Symposium, Bank of Spain, Roda de Berà, Spain, 2026 NICEP Conference, University of Nottingham, Nottingham, UK, 2026 Annual PhD Conference, University of Nottingham, Nottingham, UK, 2026 Economics Brown Bag, University of Nottingham, Nottingham, UK, 2026 GDI Conference on the Future of Development Economics, University of Manchester, Manchester, UK, 2025 AEHN Annual Meeting, National University of Lesotho, Maseru, Lesotho, 2025 Annual Rome PhD Conference, University of Rome Tor Vergata, Rome, Italy, 2025 AAWE Annual Conference, California Polytechnic University, San Luis Obispo, USA, 2025 PRODIGEES Final Conference, MORA Institute, Mexico City, Mexico, 2025 Annual Rome PhD Conference, LUISS Guido Carli, Rome, Italy, 2024
Academic Service	Referee for *Journal of Wine Economics* Organized PRODIGEES workshop on Central Bank Digital Currencies
Summer Schools & Workshops	Uses and Abuses of the Murdock Atlas in Social Science Research, The London School of Economics and Political Science, London, United Kingdom, 2026 Hot Topics on Development in the Global South, Ghent University, Ghent, Belgium, 2025 Machine Learning: Tools and Applications for Policy, Florence School of Banking and Finance, European University Institute, Florence, Italy, 2022
Languages	Dutch (native), English (C2), French (C1), Italian (B1)
Software Skills	Python, Stata, QGIS, LaTeX, SQL, CSS, Excel, Tableau